



CHRIST CHURCH

CHORLEYWOOD

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL REGISTERED CHARITY No 1129662 31ST DECEMBER 2009

The Parochial Church Council (PCC) of Christ Church Chorleywood in the Diocese of St Albans present their report and the financial statements for the year ended 31st December 2009. The format and content of the reports and financial statements are presented to comply with the requirements of The Charities Act 1993, the Statement of Recommended Practice "Accounting and Reporting by Charities", issued March 2005 and the Church Accounting Regulations 2006.

Charitable status The PCC was registered with the Charity Commission as a charity on 15th May 2009 – charity number 1129662.

Principal address of Christ Church is:
The Church Office,
Christ Church,
The Common, Chorleywood,
Hertfordshire, WD3 5SG
Tel: 01923 282149

Membership of the PCC

at 31st December 2009 is as shown below, with Deanery Synod members marked*:

Ex Officio:

Revd Gavin Collins*
Revd Rachel Jenkinson*
Ian Brocklesby (Churchwarden)
Ronel Odendaal (Churchwarden)
David Cansdale (Diocesan Synod)*

Elected:

Sue Blythe (elected 2008)
Jane Broadis (elected 2008)
Jane Featherstone-Witty (elected 2007)
Aileen Johnson (elected 2007)
Duncan Kerr (elected 2008)*
Charlotte Kohnhorst (elected 2008)
Sheila Marshall-Taylor (elected 2009)
Martin Perry (elected 2008)*
Andrew Robertson (elected 2007)
Brian Smith (elected 2008)*
Audrey Timberlake (elected 2008)*

In attendance:

Administrator (Sheila Bell)
PCC Secretary (Vacancy)

Election of a PCC Member for a period of three years (or less if replacing someone

who has retired early) takes place at the Annual Parochial Church Meeting; this also applies to election of representatives for the Deanery Synod who are automatically on the PCC as well; election of Churchwardens takes place annually at the Annual Meeting of Parishioners.

Legal Advisors (for property conveyance)
Claytons Holywell Lodge, 41 Holywell Hill, St Albans, Herts, AL1 1HD

Bankers
CafBank Ltd Kings Hill, West Malling, Kent
NatWest 75 The Broadway, Chesham

Auditors
Alliotts Congress House, 14 Lyon Road Harrow HA1 2EN

Structure, governance & management

The Parochial Church Council is a corporate body established by the Church of England. It operates under the Parochial Church Council Powers Measure, and is registered with the Charity Commission as a charity.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Organisation and Structure

Standing Committee meets on an as-required basis and is authorised to act for the PCC between its meetings, with financial powers delegated to it of up to £1,000. Members: Vicar, Wardens (lay chairman and deputy), Finance Committee Chairman, and one other PCC member.

The general terms of the **Action Groups** are: to pray about the particular area of our church's life; to work under the policy guidelines of the PCC; to recommend to the PCC new policy initiatives; and to discover and use the gifts of others. The specific terms of the action groups are:

The Building Action Group: To be responsible for the maintenance and development of physical resources, including

church, land and buildings; 59 Lower Road; 9 Oakfield; 1 Ruardean Cottages; 4 Berry Way; furniture and equipment and audio/ visual. Members: Tony Leather (Chair), Ian Brocklesby (Warden), Michael Bell, Sheila Bell.

The Finance Committee: To provide financial advice to the PCC and also be responsible in conjunction with the Incumbent and Wardens for the custody and management of the parish funds in accordance with the procedures laid down. Members: Andrew Robertson (Chair), Gavin Collins (Vicar), Ian Brocklesby (Warden), Peter Cockburn (Treasurer), David Wilson (Finance Sec), Stephen Blackney, Charles Scott.

The Mission Action Group To maintain and develop contact and support for those engaged in mission at home and abroad, and to develop awareness of mission at Christ Church, including making recommendations on the missionary scholarship fund and GMF allocations. Members: Duncan Kerr (Chair), Ronel Odendaal (Warden), Rachel Jenkinson (Curate) and Maureen Cockburn.

Staff Care Group To assist the PCC to follow current best practice and to be a good employer of staff and also to support the staff team in management and personal development. Members: Fiona McLeod (Chairman), Gavin Collins (Vicar), Ronel Odendaal and Ian Brocklesby (Wardens), Duncan Kerr and Aileen Johnson.

Objectives and Activities

Objectives of the PCC are to cooperate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. The Vision is to seek, as part of the Worldwide Church, to encourage people to know God's love in Christ and together show that love in word and action. God's love, know it, show it, share it, declare it. The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community.

Achievements and Performance**Church membership**

Electoral Roll At the last annual meeting there were 403 on the Electoral Roll. On the 31st December 2009 the number was 398.

Usual Sunday Attendance (adults), based on October is typically:

8.30 am Service	54
10.30 am Service	153
10.30 am at the Beacon	15
7.00 pm Service	62
Total	284

On an average Sunday morning there are 30 children at Rock Solid in the school, and a similar number at Going Deeper midweek. About 70 younger children, the Rock, are in church for the start of the service, before going to the school. There are also 15 - 20 in the creche. The YPF attend the evening service and are included in those figures, and about 30 meet midweek. The Beacon has 2.

Review of the year

The full PCC met 8 times during the year with an average attendance of 76%. Committees met between meetings and minutes of their deliberations were received by the full PCC and discussed where necessary.

Matters discussed at PCC meetings in 2009:

Each PCC meeting has traditionally begun in prayer but this year this period was extended as it was thought important that The Junction extension was given a special focus for prayer. Discussion has naturally centred on this building project throughout the year and a professional team was appointed in late September to undertake the necessary initial surveys and produce building cost estimates and schedules for the construction of The Junction. It is hoped these will be presented at the end of January. When planning the Junction, the PCC have considered the Commission's guidance on public benefit.

Finance was also another major topic. The projected 2009 budget was in deficit and further forecasts for ensuing years became of even more concern during the year. After Response Sunday, the situation became so critical that a special PCC half day meeting was held in early December focussed on finance. All church expenditures were reviewed and contingency plans considered for future implementation in the short and long term. It was a great blessing that significant donations before Christmas ensured that the current budget would be balanced without such recourse.

2010 and 2011 finances however, will require close attention and to assist in this, in addition to the formation of a Junction Transition Committee in September, a Stewardship Committee will be created in the New Year to encourage the ways our church family can support the various activities and services Christ Church provides the parish and our community as a whole.

Staffing matters were also significant in that in addition to a new gap team being selected, a

new Children's Minister, Cheryl Dwyer and Youth minister Bob Wallington were appointed. We are fortunate to obtain such an excellent team, which augurs very well for the future. We also said goodbye to Maureen Cockburn as warden as she completed her 5 year term and welcomed Ronel Odendaal.

During the year all the various committees submitted reports to the PCC, the most significant being health and safety issues regarding access to the clock tower, following the 2008 quinquennial inspection.

Review of financial activities and affairs

Total receipts on ordinary unrestricted funds were £565,724 and are detailed in the financial statements. It increased by 37.4%.

£343,605 was spent to provide the Christian ministry from Christ Church, including the contribution to the diocesan parish share, which largely provides the stipends and housing for the clergy. It decreased by 13%.

The balances for unrestricted funds brought forward at the beginning of the year were £7,985 and those carried forward at 31st December after designating reserves totalled £12,848, representing a net excess over the year of receipts over payments of £4,863.

Funding The church is funded mainly by the voluntary contributions of its members, enhanced by tax repayments where appropriate, but also through interest received on deposits, dividends on endowments and charges made for special services (ie weddings and funerals) No legacies were received in 2009.

Property Houses at 59 Lower Road, 4 Berry Way, 9 Oakfield and 1 Ruardean Cottages are held in Trust for the PCC by the Diocese of St Albans and included in the balance sheet, after revaluation by a local estate agent.

Statement of Responsibilities of the Members of the PCC

The members of the Parochial Church Council are required to prepare financial statements for each financial year which give a true and fair view of the Parochial Church Council's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the members should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parochial Church Council will continue in operation.

The members of the Parochial Church Council are responsible for keeping accounting records which both disclose with reasonable accuracy and enable them to ascertain the financial position of the Parochial Church Council and which enable them to ensure that the financial statements comply with legislation detailed at the beginning of this report. They are also responsible for safeguarding the assets of the Parochial Church Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Contribution of volunteers

The current work of the church could not be sustained without the contribution made by volunteers in all aspects of its ministry, from holding church services, to children's and youth work, pastoral work, maintenance of the church buildings and houses, governance of the church as well as work in the community.

Remuneration & Expenses of PCC Members

The stipends of the vicar (Gavin Collins) and also of the curate (Rachel Jenkinson) are paid by the Diocese out of a fund raised from parishes charged to the PCC as part of the Parish Share. The expenses refunded to the clergy totalled £5,167 (£5,970 in 2008).

Other Staff Employed

Administrator (Sheila Bell), Youth Minister (Bob Wallington), Children's Minister (Cheryl Dwyer), Pastoral Minister (Tracy Brown – part time), Office Secretary (Fiona Farr – part time), and Cleaner/ caretaker (Heather Richardson – part time).

Three assistant youth & children workers on work experience were also staff members. None of the staff employed by the PCC have any duties concerned with governance or the generation of funds.

Designated Funds

Legacies Policy: Legacies, not otherwise restricted, will be put into a designated legacy fund to be used for specific, identifiable expenditure. The intention is to put funds to a use reflecting the donor's interests or wishes, if known.

Charity Grants: A summary of all grants and donations given in 2009 to other charities is presented in the financial statements.

Auditors' Fees The amount paid for the audit of the 2009 accounts by a registered auditor was £2,700 (£2,700 in 2008).

Financial Policies reviewed annually.Investment Policy

For Endowment funds where the PCC is the trustee and can only receive the benefit of the income from investment, the policy is to consider the medium term capital needs of the PCC first. If such funds may be needed as a possible source of mortgage finance in the next few years, then they are kept on deposit. For the longer term, the PCC will use a low-medium risk, ethical, investment fund providing income as well as a measure

of capital growth. While financial markets are considered volatile, however, new funds are kept on deposit.

Reserves Policy

The Christ Church PCC creates reserves as designated funds to provide against the risk of substantial items of building maintenance on the church building or houses, beyond what might be financed from normal annual budgets. These reserves are reviewed annually together with general appreciation of current market rates for such work or works. Unrestricted fund reserves are established for working capital, staff absences and short-term debt cover. The target level of designated reserves not represented by fixed assets is £16,000 and unrestricted £33,000, which together equates to approximately 1.5 months unrestricted payments. The balance of £12,848 on unrestricted funds at the year-end together with a newly designated reserve of £18,000 approaches this target.

Risks Policy

The PCC reviews its risks on an annual basis. These include the allocation of funds, appropriate financial controls and insurance cover. Each has been reviewed and the PCC is satisfied that risk has been reduced to an acceptable level.

Grant Making Policy

The PCC has a policy of giving a minimum of 20% of unrestricted gift income to the

General Mission Fund. The beneficiaries of this Fund are selected annually by the PCC under the guidance of the Mission Action Group. In addition the PCC may give occasional small grants for other purposes from unrestricted funds, and also distributes restricted funds given by the congregation for specific missions and projects.

Report on Fabric, Goods & Ornaments

The New Year was joyously introduced by the official approval of Three Rivers District Council in January for the demolition of the existing church room extension and its replacement by The Junction. Our building appeal was officially launched at the same time and to date has raised over £900,000, a truly outstanding and generous feat.

All internal faculties for the church are up to date with the exception of the main church door which will need to be submitted shortly. The intention is to remove the existing wooden door to the outside (replacing the metal grill) whilst secure and lockable glass doors will be positioned where the current door resides. This will greatly assist entry and egress and make the church much more inviting and accessible.

A new "Transition" Committee was formed to examine changes that would be necessary to maximise usage of the church following the demolition of the church room and offices. As a first stage a spring clean and clear-out was held in November when a large skip was

filled to capacity. It was also agreed that the wooden huts at the back of the churchyard (which are falling down!) will be replaced to help enlarge storage space and improve security.

The usual inspection and maintenance of all relevant equipment/amenities of the church was carried out, including routine organ, clock, boiler, gas, electrical and fire extinguisher checks. In all of the above, particular thanks are due to Sheila Bell (Administrator) and Tony Leather (Chairman of the Building Action Group) who together with the occasional group of volunteers, help keep all church properties safe and sound. In this respect particular thanks are due to those happy band of volunteers who turned 50 yards of hedge (at the back of the churchyard) measuring at least 10 feet high by 7 feet deep to one of 6 feet high and 3 feet deep – no small feat or feat for that matter!

Lastly, the Parish Council has increased its commitment to help in its maintenance of our churchyard. We, together with the Council, pay to maintain the good appearance of our grounds and in this respect Darren Peter Hough, our garden contractor, is particularly responsible for its upkeep, together with volunteers.

Signed
I Brocklesby AJ Robertson

22nd March 2010

INDEPENDENT AUDITORS' REPORT TO THE PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH CHORLEYWOOD FOR THE YEAR ENDED 31 DECEMBER 2009

We have audited the financial statements which comprise the Statement of Financial Activities, the Balance sheet and the related notes numbered 1 to 11, which have been prepared under the historical cost convention and the accounting policies set out in note 1.

This report is made solely to the Parochial Church Council's (PCC's) members, as a body, in accordance with sections 43 of the Charities Act 1993 and the regulations made under section 44 of that act. Our audit work has been undertaken so that we might state to the PCC's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the PCC and the PCC's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE PCC MEMBERS AND THE AUDITORS

The PCC's responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Annual Report of the PCC on page 2.

We have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with those regulations.

Registered Charity 1129662

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Annual Report of the PCC is not consistent with the financial statements, if the PCC has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit.

We read the PCC's annual report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies within it. Our responsibilities do not extend to any other information.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the PCC members in the preparation of the financial statements and of whether the accounting policies are appropriate to the

PCC's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the PCC's affairs as at 31st December 2009 and of the income and expenditure for the year then ended; and have been properly prepared in accordance with the Charities Act 1993.

Alliotts

Alliotts Chartered Accountants
& Registered Auditors
22nd March 2010

STATEMENT OF FINANCIAL ACTIVITIES for the year ending 31st December 2009

All of the Church's activities are considered to be continuing. There were no recognised gains and losses other than the result for the year.

£	Unrestrict'd			Restrict'd	Endow'm't	Total 2009	Total 2008
	Note	Funds	Funds	Funds			
INCOMING RESOURCES							
Incoming Resources From Generated Funds							
Incoming resources from donors	2	528,275	13,738	-		542,013	378,735
Other voluntary incoming resources	2,10	835	370,556	-		371,391	97,387
Income from investments	2	1,142	-	-		1,142	9,202
Income from charitable activities	3	35,472	-	-		35,472	43,819
Total Incoming Resources		565,724	384,294	-		950,018	529,143
RESOURCES EXPENDED							
Cost of Generating Funds							
Charitable Activities		180				180	180
Christian Outreach	4	75,900	31,159	-		107,059	100,824
Activities directly relating to church work	5,10	343,605	38,975	-		382,580	407,103
Governance Costs	1k,5	2,827				2,827	2,768
Total Resources Used		422,512	70,134	-		492,646	510,875
Net Incoming/ (Outgoing) Resources		143,212	314,160	-		457,372	18,268
Gains/ (Losses) on Disposal of Fixed Assets	7	-	-	-		-	(36,666)
NET MOVEMENT IN FUNDS		143,212	314,160	-		457,372	(18,398)
Balances Brought Forward @ 1 January		833,665	141,341	247,689		1,222,695	1,241,093
Balances Carried Forward @ 31 December		976,877	455,501	247,689		1,680,067	1,222,695

BALANCE SHEET as at 31st December 2009

£	Unrestrict'd			Restricted	Endow'm't	Total 2009	Total 2008
	Note	Funds	Funds	Funds			
Fixed Assets							
Tangible Fixed Assets	7	1,238,866	41,134	-		1,280,000	1,280,000
TOTAL FIXED ASSETS		1,238,866	41,134	-		1,280,000	1,280,000
Current Assets							
Stock		885	-	-		885	1,250
Debtors	8	26,241	22,408	-		48,649	24,324
Short Term Deposits	8	178,042	391,959	-		570,001	150,000
Cash at bank and in hand	8	8,745	-	-		8,745	12,539
TOTAL CURRENT ASSETS		213,913	414,367	-		628,280	188,113
Liabilities: Amounts due within 1 year	9	(14,654)	-	-		(14,654)	(23,263)
NET CURRENT ASSETS		199,259	414,367	-		613,626	164,850
Liabilities: Amounts due in more than 1 year	9	(461,248)	-	247,689		(213,559)	(222,155)
NET ASSETS		976,877	455,501	247,689		1,680,067	1,222,695
Funds							
Endowment	10	-	-	247,689		247,689	247,689
Restricted	10	-	455,501	-		455,501	141,341
Unrestricted - Designated Funds	10	964,029	-	-		964,029	825,680
Unrestricted	10	12,848	-	-		12,848	7,985
TOTAL FUNDS		976,877	455,501	247,689		1,680,067	1,222,695

Approved by the Parochial Church Council on 22nd March 2010, and signed on its behalf by:

Chairman *I Brocklesby*

Member *AJ Robertson*

The notes numbered 1 to 11 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTSFor the year ended 31st December 2009**I ACCOUNTING POLICIES****a) Accounting standards and convention**

The financial statements have been prepared in accordance with the Charities Act 2006, the Statement of Recommended Practice "Accounting and Reporting by Charities", issued March 2005 and the Church Accounting Regulations 2006. The financial statements have been prepared under the historical cost convention except for properties and investment assets, which are shown at market value (see note 7).

b) Consecrated land, buildings and movable church furnishings.

Consecrated and benefited property of any kind is excluded from the financial statements by s.96(2)(a) of the Charities Act 2006. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as heritage property unless consecrated. They are listed in the church's Inventory which can be inspected at any reasonable time. For heritage property acquired prior to 2002 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1st January 2002 have been capitalised and depreciated in the financial statements over their currently expected useful economic life (initially over 4 years) on a straight-line basis.

All expenditure incurred in the year on consecrated or benefice buildings, individual items under £1,000 or on the repair of movable church furnishings acquired before January 2002 is written off as incurred.

Other land and buildings owned by the PCC are shown on a valuation basis in accordance with the Financial Reporting Standard 15 – ie full valuation every 5 years.

c) Other property, fixtures, fittings & office equipment

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired. The freehold properties held by the church are not depreciated as they are maintained in good working order into perpetuity and are therefore deemed to have an indefinite economic life. Annual impairment reviews have so far confirmed that their service potential remains undiminished.

d) Book stock is shown at the lower of cost or net realisable value.**e) Current Assets**

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable. Short-term deposits include cash held on deposit with the Church of England Funds and at the banks.

f) Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted Funds can only be used for the purpose for which they have been given.

Endowment Funds are permanent endowments and bequests of capital where the capital is used to generate income for either restricted or unrestricted funds.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

g) Incoming Resources

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on gift aid donations is recognised when the income is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by a fete, garden party or similar event are accounted for gross.

Sales of books and magazines from the bookstall are accounted for gross.

- Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

- Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year as the income to which it relates.

- Gains and losses on investments

Investments are valued at market value at 31st December

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

Unrestricted income can be used for running the Parish or in whatever way is agreed by the PCC.

Restricted income is to be used solely for the purpose for which it was donated.

Endowment income is income from endowments and is then transferred to Restricted or Unrestricted Income depending on the conditions of the Endowment.

h) Resources used

Resources used are included on an accruals basis inclusive of VAT, which is not recoverable.

Grants and Donations for missionary and charitable giving are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The parish share or diocesan quota is accounted for when paid. Any parish share unpaid at 31st December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet. Church management and administration costs relate solely to activities directly relating to the work of the church as grants and donations are administered by volunteers.

i) Employee Pensions

The church operates a stakeholder pension scheme for employees, to which the employer also contributes. The annual contributions paid are charged against income.

j) Fund raising and publicity costs

The Church makes one appeal for funds to its members annually; expenditure is solely on printing and distribution.

k) Governance costs

This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service. Expenditure apart from audit costs is solely on printing and distribution of papers.

2 Incoming Resources

£	Unrestrict'd Funds	Restricted Funds	Endowment Funds	Total 2009	Total 2008
Taxed standing orders	193,270	7,173	-	200,443	199,277
Collection envelopes & other Gift Aid	193,267	2,445	-	195,712	54,491
Income tax recoverable on SO & Gift Aid	108,859	2,710	-	111,569	70,868
Untaxed standing orders/ GAYE	14,503	120	-	14,623	23,394
Collections of loose cash & other donations	18,376	1,290	-	19,666	30,705
Total income from donors	528,275	13,738	-	542,013	378,735
Note:					
Comparable figures for unrestricted income are:				528,275	356,369
Comparable figures for restricted income are:				13,738	22,366
Other Voluntary Incoming Resources					
Restricted & Endowment (from note 10)	-	370,556	-	370,556	96,020
Bequests	-	-	-	-	1,000
Other Misc gifts (Unrestricted)	835	-	-	835	367
Total other voluntary income	835	370,556	-	371,391	97,387
Income from investments					
Dividends and Interest	1,142	-	-	1,142	9,202
Total income from investments	1,142	-	-	1,142	9,202

3 Income & Expenses of Sundry Church Activities

Activity £	Total Income	Total Expenses	Restricted Funds used	Surplus/ (Deficit)	2008 Surp/(Def)
Weddings*	7,573	4,259	-	3,314	1,947
Funerals*	6,610	4,568	-	2,042	1,956
YPF events	15,697	15,675	-	22	(1,172)
Church Room Hire	759	60	-	699	896
Bookstall	2,584	2,857	-	(273)	204
Parish Weekend	-	-	-	-	(333)
Other	2,249	2,315	-	(66)	(166)
Total trading activity	35,472	29,734	-	5,738	3,332
* Expenses include following diocesan fees:	Weddings	1,385	Funerals	2,465	

4 Resources Used – Christian Outreach (Missionary & Charitable Grants)

Charity £ - including tax recovered	GMF Designat	GMF Restrict	Special Collection	Other	Total Restrict	Total 2009	Total 2008
Church overseas - missionary societies							
Mission Partners	12,890	750	-	1,257	2,007	14,897	15,882
Recurring Grants	25,250	-	2,500	1,000	3,500	28,750	31,000
Occasional Grants	420	2,480	208	268	2,956	3,376	500
Total missionary societies	38,560	3,230	2,708	2,525	8,463	47,023	47,382
Church overseas - relief/ development agencies							
Recurring Grants	3,650	-	-	7,500	7,500	11,150	4,656
Occasional Grants	1,500	-	-	12,013	12,013	13,513	8,757
Total relief & development agencies	5,150	-	-	19,513	19,513	24,663	13,413
Home missions & Church societies							
Mission Partners	7,890	-	-	898	898	8,788	8,248
Recurring Grants	24,000	-	-	1,625	1,625	25,625	28,115
Occasional Grants	300	450	-	-	450	750	3,511
Total home missions & ch societies	32,190	450	-	2,523	2,973	35,163	39,874
Total secular charities	-	-	-	210	210	210	155
Total Grants Made	75,900	3,680	2,708	24,771	31,159	107,059	100,824
Balance @ 1st January	1,986	-	15	-	15	2,001	8,983
Receipts in year (inc Building Mission Fund grant)	85,154	3,680	3,619	25,940	33,239	118,393	93,842
Grants made in year	(75,900)	(3,680)	(2,708)	(24,771)	(31,159)	(107,059)	(100,824)
Balance Awaiting Distribution @ 31st Dec	11,240	-	926	1,169	2,095	13,335	2,001

There are no material institutional grants

5 Resources Used – Ministry & Establishment

£	Unrestrict'd Funds	Restricted Funds	Endowment Funds	Total 2009	Total 2008
Grants - Missionary & charitable giving:					
Church overseas					
- missionary societies	38,560	8,463	-	47,023	47,382
- relief & development agencies	5,150	19,513	-	24,663	13,413
Home missions & church societies	32,190	2,973	-	35,163	39,874
Secular charities	-	210	-	210	155
Total Grants	75,900	31,159	-	107,059	100,824
Activities directly relating to the work of the Church					
Ministry: parish share	143,921	-	-	143,921	134,528
salaries & expenses	59,614	-	-	59,614	74,608
house repairs & maintenance	12,374	-	-	12,374	9,418
house mortgage interest	6,105	-	-	6,105	15,941
Church: running expenses	17,974	-	-	17,974	19,470
maintenance	7,764	-	-	7,764	8,331
projects	-	30,244	-	30,244	26,395
training and mission	330	-	-	330	2,479
Pastoral Care	709	-	-	709	936
Arnett Hills costs (NB income not separated)	4,172	-	-	4,172	3,980
Resources for Work with Young People (note 6)	3,542	-	-	3,542	4,518
Gap Year Assistants (note 6)	11,205	-	-	11,205	11,706
Resources for Work with Children (note 6)	3,064	-	-	3,064	3,801
Use of other voluntary income	31	8,731	-	8,762	8,672
Expenses of sundry church activities (note 3)	29,734	-	-	29,734	40,487
Total church activities	300,539	38,975	-	339,514	365,270
Support: Church management and administration					
Salaries & expenses	32,760	-	-	32,760	32,222
Office equipment & refurbishment	-	-	-	-	-
Office expenses (excl Governance, Generate Funds)	4,595	-	-	4,595	3,714
Equipment hire (photocopiers)	5,682	-	-	5,682	5,872
Bank charges	29	-	-	29	25
Total management & administration	43,066	-	-	43,066	41,833
Total Activities directly relating to church work	343,605	38,975	-	382,580	407,103
Cost of Generating Funds	180	-	-	180	180
Cost of Governance (inc Audit)	2,827	-	-	2,827	2,768

Equipment Hire includes £4,968 annual charges on the lease of the two office photocopiers (see also Note 11)

6 Employee Costs & Cost of Children/ Youth Ministers – included in Note 5

Employee Costs £	Ministry	Office	Caretaking	2009	2008
Wages & salaries	44,050	28,989	3,540	76,579	86,915
Social security costs	3,956	2,411	-	6,367	7,514
Statutory sick pay claims	365	-	-	365	927
Pension costs	891	1,360	-	2,251	2,909
Total employee costs	49,262	32,760	3,540	85,562	98,265
Details of PCC members' salaries & expenses are shown on page 3.					
Total cost of work with youth & children (Unrestricted funds:)		Children	Youth Work	2009	2008
Salaries & Expenses of Ministers		8,458	25,259	33,717	48,007
Housing - Oakfield freehold		4,902	-	4,902	1,885
Housing - Ruardean freehold		-	2,986	2,986	2,720
Housing - 59 Lower Road freehold		1,504	1,504	3,008	2,930
Gap Year Assistants honorarium		4,019	4,018	8,037	8,379
Gap Year Assistants expenses		1,584	1,584	3,168	3,327
Gap Year Car running expenses		-	-	-	-
Resources (inc hire of Christ Church School)		3,064	3,542	6,606	8,319
YPF events (note 3)		-	(22)	(22)	1,172
Total costs		23,531	38,871	62,402	76,739

For details of staff employed during the year please see Page 2 of the Annual Report.

7 Tangible Fixed Assets

		Land at	Church	Church	2009	2008
£		Highfield	Houses	Equip		
Net Bk Value at 1st Jan 2008		-	1,280,000	-	1,280,000	1,316,666
Gross Bk Val at 1st Jan 2008		-	1,280,000	6,320	1,286,320	1,322,986
Proceeds of Sales		-	-	-	-	-
Profit (loss) on disposal		-	-	-	-	-
Profit (loss) on revaluation		-	-	-	-	(36,666)
Gross Bk Val at 31st Dec 2008		-	1,280,000	6,320	1,286,320	1,286,320
Net Bk Value at 31st Dec 2008		-	1,280,000	-	1,280,000	1,280,000
9 Oakfield	Bought in 1998 for £110,000; revalued Dec 2008:				225,000	225,000
1 Ruardean Cottages	Bought Aug 2003 for £249,377; revalued Dec 2008:				270,000	270,000
4 Berry Way	Bought Mar 2004 for £360,743; revalued Dec 2008:				435,000	435,000
59 Lower Road	Bought Sep 2005 for £301,238; revalued Dec 2008:				350,000	350,000
Total Other Houses					1,280,000	1,280,000

As at 22nd December 2008, all four houses were revalued by John Roberts (Chorleywood Estate Agents) on the basis of open market value.

8 Current Assets

Debtors	£	Unrestrict'd	Restricted	Endowment	2009	2008
Income tax recoverable		19,481	22,408	-	41,889	15,975
Prepayments and accrued interest		6,630	-	-	6,630	7,899
Other debtors		130	-	-	130	450
Total debtors		26,241	22,408	-	48,649	24,324
Short Term Deposits						
Ch of England Cent Board of Fin Deposit		178,042	391,959	-	570,001	150,000
Total short term deposits		178,042	391,959	-	570,001	150,000
Cash at bank and in hand						
Nat West accounts		528	-	-	528	101
CAFBank (Interest) accounts		7,681	-	-	7,681	11,776
Petty Cash		536	-	-	536	662
Total cash at bank and in hand		8,745	-	-	8,745	12,539

9 Liabilities

Liabilities: amounts due within 1 year	Unrestrict'd	Restricted	Endowment	2009	2008
Accruals and deferred income	7,352	-	-	7,352	15,961
Mortgage on 4 Berry Way	7,302	-	-	7,302	7,302
Total amount due within 1 year	14,654	-	-	14,654	23,263
Liabilities: amounts due in more than 1 year					
Mortgages on 9 Oakfield & 1 Ruardean	247,689	-	(247,689)	-	-
Mortgage on 4 Berry Way	213,559	-	-	213,559	222,155
Total amount due in more than 1 year	461,248	-	(247,689)	213,559	222,155

In 1997 a mortgage was made from the Adams Bequest to the PCC at a notional interest rate equivalent to the interest on the investments in the fund, in order to buy 9 Oakfield. In 1998 a further loan of £13,666 on the same terms was made from the Adams Bequest to the PCC to be used towards the costs of the extension. The total mortgage of £73,632 is repayable when the house is sold. Similarly in August 2003, a mortgage was made from the remaining balance of the Adams Bequest (£5,227) and from the whole of the Darvell Bequests (£5,000 and £163,831) to the PCC at a notional interest rate equivalent to the interest on the investments in the fund, in order to buy 1 Ruardean Cottages. All the mortgages amounting to £174,058 are repayable when the house is sold. In March 2004 a 25-year repayment mortgage was received from by RBS for £322,190 in order to buy 4 Berry Way (on which it therefore has a charge), of which £220,862 remains outstanding. Interest payable is 2% above prevailing Bank Base Rate.

10 Movement in Funds

		Balance at	Receipts	Payments	Net	Balance at
£		1st Jan		& Transfer	Surplus	31st Dec
Darvell Bequests		168,830	-	-	-	168,830
Adams Bequest		78,859	-	-	-	78,859
Total Endowment Funds		247,689	-	-	-	247,689
Other Voluntary Income						
Clergy gift fund		562	1,282	(1,362)	(80)	482
Young at Heart		392	531	(121)	410	802
YPFdonations		732	1,091	(1,402)	(311)	421
Beacon @ Arnett Hills		200	643	(843)	(200)	-
Retirement gifts and collections		353	1,823	(2,176)	(353)	-
Flower sponsorship		-	350	(350)	-	-
Building Fund (for Junction)		73,597	292,644	(30,575)	262,069	335,666
Other Restricted (non - recurring)		1,254	1,774	(2,146)	(372)	882
SubTotal Other Voluntary Income & Exp		77,090	300,138	(38,975)	261,163	338,253
House Reserve on 9 Oakfield		41,134	-	-	-	41,134
Capital Mission Projects (from Junction)		23,102	70,418	(19,500)	50,918	74,020
Mission & Charitable Grants (from note 4)		15	13,738	(11,659)	2,079	2,094
Total Restricted Funds		141,341	384,294	(70,134)	314,160	455,501
House Reserve		761,750	8,595	-	8,595	770,345
Junction Project Reserve		45,944	82,000	-	82,000	127,944
Junction Mission Reserve		-	20,500	-	20,500	20,500
Reserve for 2010 budget deficit		-	18,000	-	18,000	18,000
Church/House Maintenance and General Reserve		16,000	-	-	-	16,000
Mission & Charitable Grants (from note 4)		1,986	85,154	(75,900)	9,254	11,240
Total Designated Funds		825,680	214,249	(75,900)	138,349	964,029
Total Unrestricted Funds		7,985	351,475	(346,612)	4,863	12,848

The Endowment Funds consist of the Adams Bequest £78,859 (£73,632 of which was loaned to the Parish for the purchase and extension of 9 Oakfield, and £5,227 for the purchase of 1 Ruardean Cottages) and the Darvell Bequests of £5,000 & £163,831 (both of which were loaned to the Parish for the purchase of 1 Ruardean Cottages). The General Reserve is designated to provide against risk of substantial item of building maintenance; the net proceeds from house sale and purchase are designated for church room refurbishment. The House Reserve is represented by the value of property held; other Designated Reserves are held as Current Assets.

11 Commitments & Contingencies

11 CONTINGENCIES & COMMITMENTS					
Ongoing commitments for operating leases					
@ 31 December		2009	2009	2008	2008
£		Land & Buildings	Other Leases	Land & Buildings	Other Leases
Expiring within one year		-	-	-	-
Expiring in 2-5 years		-	5,076	-	4,968
Expiring after 5 years		-	-	-	-

A new lease for two office photocopiers started on 19th June 2007 for 5 years, replacing the former one.